4

5 6

78

0

1

117

18

222222222233333 0123456789012345

86789012

43 44 Introduced by: JANE HAGUE

Proposed No.: 97-024

MOTION NO. 10056

A MOTION related to a new major league baseball stadium, authorizing execution of Amendment No. 2 to the Agreement (Financing Agreement) with the Washington State Baseball Stadium Public Facilities District, covenanting that the County will not impose that portion of the admissions tax described in RCW 36.38.010(3)(b);

WHEREAS, the King County Council is strongly committed to supporting and retaining professional major league baseball in Seattle, and

WHEREAS, there is a significant likelihood that the current owners of the Seattle Mariners Baseball Club will sell the Mariners franchise if the current construction schedule is not maintained, and

WHEREAS, the King County Council and the Washington State Baseball Stadium Public Facilities District are committed to maintaining a construction schedule to have the new baseball stadium ready for the 1999 baseball season, and

WHEREAS, the Washington State Baseball Stadium Public Facilities District has identified a need for additional funds for property acquisition and tenant relocation costs to ensure meeting the current construction schedule, and

WHEREAS, the King County Council has determined that the financial arrangement authorized herein is necessary to maintain the current construction schedule,

NOW THEREFORE BE IT MOVED by the Council of King County:

10056

1. The King County Executive is authorized to execute Amendment No. 2 to the Agreement (Financing Agreement) with the Washington State Baseball Stadium Public Facilities District in substantially the form attached hereto.

PASSED by a vote of 8 to 4 this 13th day of January, 1997.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Jane Hagye,

ATTEST:

22 23

24

2

 AMENDMENT NO. 2 TO AGREEMENT (FINANCING AGREEMENT) BETWEEN KING COUNTY AND THE WASHINGTON STATE MAJOR LEAGUE BASEBALL STADIUM PUBLIC FACILITIES DISRICT.

WHEREAS, on March 18, 1996, King County ("County") and the Washington State Major League Baseball Stadium Public Facilities District ("District") entered into an agreement which among other things covered Project Financing (Exhibit A attached); and

WHEREAS, the Parties desire to amend the Agreement, contingent upon approval by the Metropolitan King County Council and the District Board of Directors, to add covenants regarding the admissions tax described in RCW 36.38.010(3)(b) and the operation of the Ballpark Parking Facility.

NOW, THEREFORE, said Agreement is hereby amended by adding the following to Section 4 of the Agreement:

- 4.5 County covenants and agrees, to the extent permitted by law, that it shall not impose that portion of the admissions tax described in RCW 36.38.010(3)(b). Nothing in this covenant shall require or obligate the County not to impose the admissions tax described in RCW 36.38.010(3)(a).
- 4.6 The District agrees to use its best efforts, consistent with the Ballpark Operations and Lease Agreement between the District and The Baseball Club of Seattle, L.P. ("Club"), to work with the Club to make the Ballpark Parking Facility reasonably available on commercially reasonable terms for public use during events taking place in the King County Domed Stadium subject to priority use of the Parking Facility for Ballpark needs.

All other terms and conditions not herein amended shall remain in full force and effect.

KING COUNTY	WASHINGTON STATE MAJOR EACH
	BASEBALL STADIUM 2 = Q
	PUBLIC FACILITIES DISTRICT
	会 圣 <
	/ S - 9 E
Voi o	
By:	By: Can Entick Lapo
Gary Locke, County Executive	Board Chair
•	
Approved as to form:	Approved as to form:
()	
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
June 1	
King County Prosecuting Attorney	District Attorney